

Start of a journey

The union of the Sagitta/Rothschild, BT and Westpac wealth management businesses is now almost complete. We are proud to manage more than \$40 billion for some 700,000 customers.

Each of these businesses took their own road to get here. Each played a unique role in the history of Australian investing. But the world has changed. Notions of security and prosperity have suffered at the hands of international conflict and falling sharemarkets. So we have changed. Our separate journeys are over. A new road lies before us.

The journey starts with our commitment to you. Everyone in the new BT has a single, simple mission — to empower you and other Australians to achieve your financial goals.

How will we do this? By giving you better ways to invest.

A world of choice

Finding better ways often means finding new ways. It means taking advantage of changes in the world economy and markets to offer you a choice of some of the world's best investment management companies.

It means offering you more than a single solution. Not just a range of investment management companies but a range of investment styles to help you prosper in bull and bear markets.

The road ahead

These changes are only the first steps on a journey that we look forward to sharing with you. The new BT will offer you greater choice and more expert, friendly services.

In coming months, we will write to you to explain these changes in further detail. In the meantime, we invite you to read on and find out more about BT and what we can do for you.

Kind regards



David Clarke



welcome

A message from
David Clarke
Chief Executive Officer

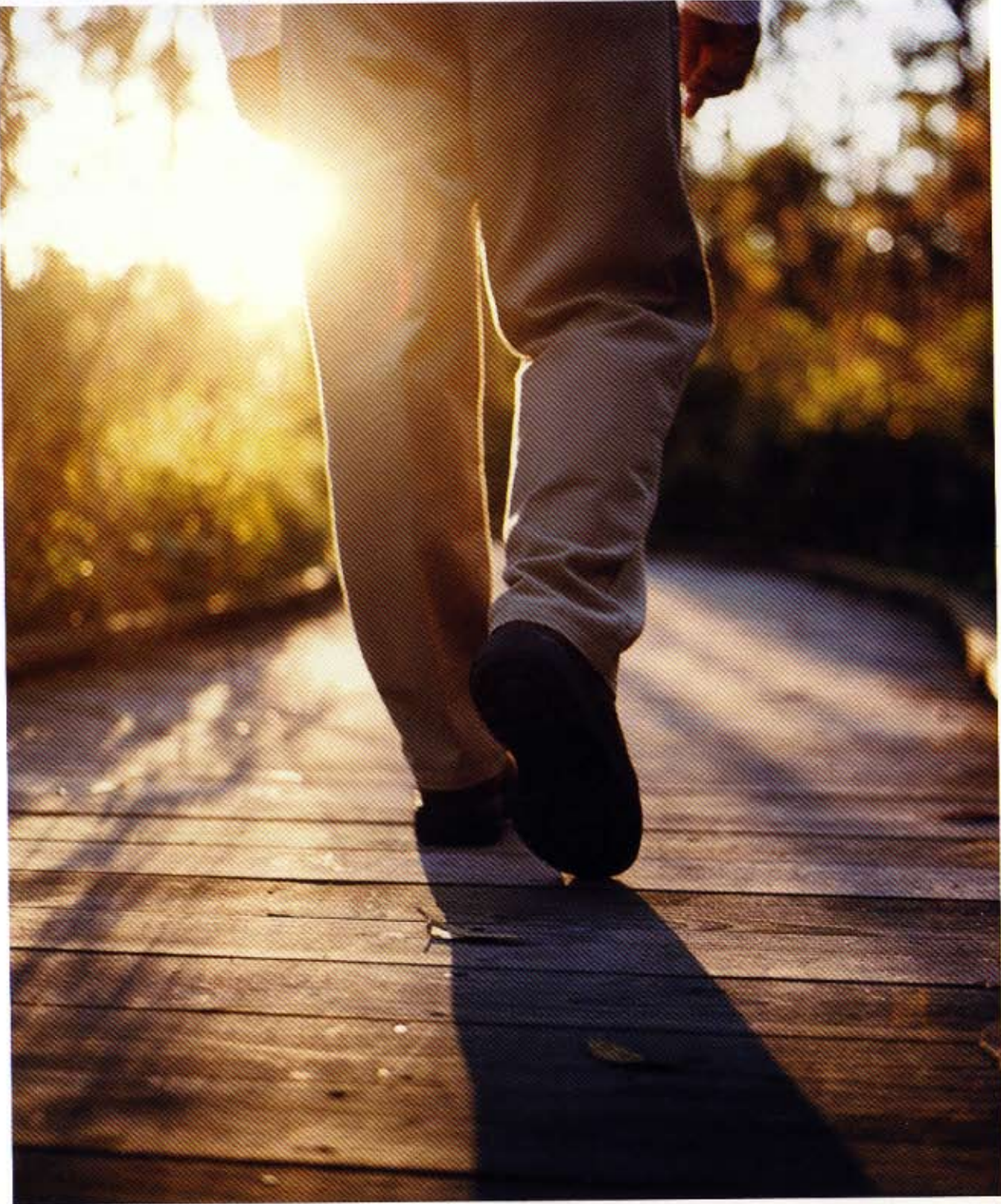
Our mission
To empower
Australians
to achieve their
financial goals

Our vision
To be recognised as
the leading financial partner

→ What sort of investor do you want to be?

Becoming the investor you want to be depends on your needs, your financial goals and your attitude to investing. Are you the sort of investor who likes to check your investment balance every day and work with your adviser to constantly modify your portfolio? Or do you prefer to revisit your plan every year and receive updates annually? Or are you happy to leave the hard work of investing to the experts?

The new BT recognises there are as many types of investors as there are people in the world. That is why we offer a wide range of sophisticated yet simple investment solutions. Whether you're looking for a savings plan to meet the cost of your child's education or a service that takes the hassles out of your self managed super fund, the new BT can help you become the investor you want to be.



**astute
investor**

Investment
solutions