

Transaction, Savings and Investment Accounts

This Booklet must be read in conjunction with the separate brochure *Interest Rates on Transaction, Savings and Investment Accounts* and together they form the Product Disclosure Statement (PDS) for the following accounts:

- Streamline Account
- Pensioner Security Account
- AwardSaver Account
- Youthsaver Account
- Savings Investment Account
- Cash Management Call Account
(existing account holders only – no longer available for sale)
- Cash Investment Account

Product Disclosure Statement

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These products are issued by the Commonwealth Bank of Australia
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* Registered to B_{AW} Pty Ltd ABN 69 079 137 518.

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About these Terms and Conditions

This brochure contains information to help you make an informed decision about the banking product(s) that best suit your needs, and to help you compare with others you may be considering.

Section 1 – This section provides general information on transaction, savings and investment accounts and their features and benefits. You should read this section to find out which account is right for you.

Section 2 – This section forms the Terms and Conditions applicable to all accounts in this brochure.

Section 3 – This section forms the Terms and Conditions applicable to electronic access to all accounts in this brochure.

Section 4 – This section tells you about the fees and charges that may apply to your account.

Contractual Relationship

Section 2 and Section 3 of this brochure form the Terms and Conditions of the contract between you and us if you decide to open an account. There are also Terms and Conditions that may apply by operation of law. Please read this brochure before opening an account. You will then know what to expect from us and what we expect from you. You can ask us questions about any of the Terms and Conditions you do not understand and so avoid misunderstandings. If you open an account, then you should keep this brochure and all other documentation for future reference.

Definitions of important words and terms can be found on pages 68 to 70, together with a list of useful contact numbers (on pages 71 and 72) if you need help with your banking.

Section 1: Choosing the right account

Which account suits your needs?

The Bank has a range of personal transaction, savings and investment accounts to suit your requirements. Each account provides a wide range of features and benefits.

Transaction, savings and investment accounts include:

- Streamline Account
- Pensioner Security Account
- AwardSaver Account
- Youthsaver Account
- NetBank Saver Account
- Cash Investment Account

Features and benefits

Read this section to compare the features and benefits offered by each type of account. These accounts are for personal use only.

Transaction Accounts

Streamline Account	<p>An everyday all-in-one bank account (including a Keycard) that offers you flexibility, choice and access to Australia's largest banking network. For a low flat monthly fee you can choose from:</p> <p>Streamline e-Access: unlimited Commonwealth Bank electronic transactions**</p> <p>Streamline Unlimited: unlimited Commonwealth Bank transactions*</p> <p>Certain customers can be exempt from fees on this account. (Refer to the Exemptions from fees on pages 62 to 65 for details).</p> <p>Buying goods, paying bills and managing your finances is easy with the Streamline account using EFTPOS, Telephone Banking, NetBank and direct debit or BPAY (registered to BPAY Pty Ltd ABN 69 079 137 518). You can also have your pay and other income credited to your account and if you are 18 years or over there is an optional cheque book offered.</p> <p>An overdraft facility is available to approved applicants aged 18 years or over.</p> <p>Minimum opening balance: No minimum.</p>
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* Excludes non-Commonwealth Bank ATMs here and all ATMs overseas, EFTPOS transactions overseas, transfer group payments to third parties, International Money Transfers and separate services such as bank cheques, periodic payments and transfers/deposits to other banks.

** Streamline e-Access also excludes assisted withdrawals and cheques written.

Transaction Accounts

Pensioner Security Account	<p>An all-in-one transaction account that lets you earn attractive interest with at-call access. Designed for independent retirees aged 55 and over, and recipients of an eligible pension or allowance. (See page 69 for eligibility requirements.)</p> <p>You can select either the Keycard/Cheque option or the Passbook option when you open a Pensioner Security Account.</p> <p>Minimum opening balance: \$2,000.</p>
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Savings Accounts

AwardSaver Account	<p>A savings account that lets you grow your savings faster with bonus interest when you make at least one deposit and no withdrawals during a calendar month.</p> <p>Use your Keycard to access your money via ATMs (24 hours a day, 7 days a week) and EFTPOS (where available).</p> <p>For customers aged 18 years or over.</p> <p>Minimum opening balance: \$1 if a regular electronic deposit is arranged (such as your salary or other income being directly credited to your account), otherwise \$100.</p>
Youthsaver Account	<p>A dedicated savings account for customers under the age of 18 who want an account with no account keeping or withdrawal fees (access fees and NetBank service fees may apply) – refer to page 52 for details on fees.</p> <p>Youthsaver rewards saving through bonus interest if you make at least one deposit and no withdrawals in a calendar month. It has no minimum withdrawal or deposit amount. Funds are available at call.</p> <p>Convenient access (parent/guardian's consent required for customers under the age of 16) to funds through ATMs, Telephone Banking or NetBank.</p> <p>Minimum opening balance: No minimum.</p>

Section 2: Opening and operating your Transaction, Savings and Investment accounts

How to open an account

You can open an account in a variety of ways which are summarised in the table below. There are some specific conditions for opening particular types of accounts set out below the table¹.

Type of account	Bank branch	Call 13 2221 ³	Participating schools	Mortgage brokers	Online ⁴	Minimum opening balance
TRANSACTION	Streamline Account ²	✓	✓	✓	✓	No minimum
	Pensioner Security Account – Passbook option	✓ ⁵				\$2,000
	Pensioner Security Account – Keycard/Cheque option	✓	✓		✓	\$2,000
SAVE	AwardSaver Account ⁶	✓	✓		✓	\$1 if regular electronic deposit established, otherwise \$100
	Youthsaver Account ⁷	✓	✓	✓	✓	No minimum
	NetBank Saver Account ⁸	✓	✓		✓	No minimum
PARK/INVEST	Cash Investment Account	✓	✓		✓	\$10,000

- We reserve the right to refuse any application to open an account. We must verify your identity.
- If you are under 16 years of age, a parent/guardian or other adult must give written consent for you to open the account and to acknowledge that you have full authority to operate the account and any Youthsaver Account(s) in your name, whether existing or opened in the future. Identification must be provided for the parent/guardian or other adult and the child at the time of account opening.
- You must be 16 years of age or older to open a Streamline Account over the phone.
- For Pensioner Security, AwardSaver and Cash Investment Accounts, you must be 16 years or over to open an account online.
- Pensioner Security Account – Passbook option cannot be opened at some branches opened after 1 August 2005. Please call 13 2221 to check availability.
- AwardSaver – If you establish an automatic electronic regular savings plan (for example by arranging a Direct Debit request to deposit funds to the account) or arrange for your salary or other income to be paid directly to your account, an opening deposit of only \$1 is required. Otherwise the minimum opening deposit is \$100.

We must verify your identity

At the time of opening an account, we are required to verify the identity of each signatory by relying on independent documents or data.

If you are a new customer of the Commonwealth Bank or have not previously been adequately identified by us, you will be required to provide the following identity documentation:

100 Point Identification Requirements

Until we implement our procedures in line with the Anti-Money Laundering and Counter-Terrorism Financing legislation, you must provide to us personal identification documents to the value of 100 points. This may include:

Birth Certificate [#]	70 points**
Citizenship Certificate [#]	70 points**
Passport [#]	70 points**
Acceptable personal reference	100 points
Acceptable ID card containing photo or signature	40 points
Credit card with signature	25 points
Australian Driver's Licence or permit with photo or signature	40 points
Other forms of identification may be acceptable in some circumstances	

- # Only one of these documents may be used.
** Counts as 100 points for customers under 18 years of age.

- Youthsaver** – You must be under 18 years of age to open and conduct a Youthsaver Account. If you are under 16 years of age, a parent/guardian or other adult must sign the application form to open the account and provide appropriate identification for themselves and for you. Withdrawals are not allowed until acceptable identification is provided. Youthsaver Accounts cannot be opened in joint names or as a trustee of a private trust. The accounts cannot be used for business purposes, or for the private or domestic use of a parent or guardian. Before you turn 18 we will contact you to transfer your Youthsaver account to one of our other savings or transaction accounts. You may obtain a Youthsaver application form by calling us on 13 2221, or from a school participating in Student Banking.
- NetBank Saver** – You must have and keep open a Streamline Account in your name with access to NetBank or Telephone Banking whilst your NetBank Saver Account remains open. If you open a NetBank Saver Account in a single name, your Streamline Account may be in a single or joint name (provided your name appears as one of the Streamline Account holders). If you open a NetBank Saver Account in joint names, your Streamline Account must also be in the same joint names.